

## **Prosperity Group Announces Closing of the Acquisition of Traxon Technologies**

**HKSAR, 02 December 2022 -- Prosperity Group is pleased to announce closing of the acquisition of Traxon Technologies ("Traxon"), including the benchmark dynamic lighting controls e:cue. The acquisition is expected to maximize the value of Prosperity Group's full spectrum of lighting solutions.**

Prosperity Group is a modern conglomerate deep-rooted in the lighting industry with investments and operations across diversified business sectors in global markets and a long-term partner to ams OSRAM and OSRAM Licht AG for over 40 years.

Traxon Technologies Limited, a leader in architectural lighting including its world-class portfolio of benchmark dynamic lighting control systems e:cue and Traxon-created OSRAM and Traxon branded luminaires, has been established as an independent company within Prosperity Group where Traxon is a licensee of the OSRAM brand for its high-quality luminaire products. ams OSRAM will continue to support Traxon in selected jurisdictions with transitional sales services for a period of several months after which related employees and assets will also be transferred to Prosperity Group.

The acquisition enables Prosperity Group to further widen and deepen its solution offering in the global lighting market, while Traxon will have strong support from Prosperity Group in professional and comprehensive services spanning from lighting design, product engineering and development, project planning and management, system integration, testing, and commission to system maintenance.

Prosperity Group and Traxon will continue to meet and exceed customer expectations and strengthen the bonding with various business partners. The acquisition marks a significant milestone in their journey towards a brighter future!

For more information about Prosperity Group please visit [prosperity-grp.com](https://prosperity-grp.com) and for Traxon Technologies please visit [traxon-ecue.com](https://traxon-ecue.com). For more information about ams OSRAM please visit [ams-osram.com](https://ams-osram.com).



## About Prosperity Group

Founded in 1978 and headquartered in Hong Kong, Prosperity Group is a modern conglomerate deep-rooted in the lighting industry with investments and operations across diversified business sectors in global markets. As the first of many path-breaking investments, Prosperity Group started partnering with globally renowned lighting brand Osram through a joint venture formed in 1995. Ever since then, they started their production in China. Prosperity Group is also the 2<sup>nd</sup> largest shareholder of Foshan Electrical and Lighting Co., Ltd.

After years of development, Prosperity Group established a business structure capable of strengthening the market position through its core business by providing a full spectrum of lighting solutions and professional services tailored to diversified customer needs and market characteristics. In addition, the group has established a solid presence in a strategic portfolio spanning sectors from aluminium die-casting to industrial materials businesses.

Efficient and resource-friendly production processes and state-of-the-art solutions for environmental sustainability are an integral part of the group defining itself as Prosperity. Years of thriving and long-accumulated expertise enable it to continue moving forward, creating more development opportunities and making greater progress to improve the quality of people's life.

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