



National Electrical Manufacturers Association

Representing Electrical and Medical
Imaging Equipment Manufacturers
www.nema.org

August 2, 2022

The Honorable Chuck Schumer
Majority Leader
United States Senate
Washington, DC 20510

The Honorable Nancy Pelosi
Speaker of the House
U.S. House of Representatives
Washington, DC 20510

Dear Majority Leader Schumer and Speaker Pelosi:

I write to thank you for your leadership and urge you to quickly pass the Inflation Reduction Act of 2022, which will provide much-needed certainty for the domestic renewable energy industry and supporting sectors. As the leading voice of the electroindustry in the United States, the National Electrical Manufacturers Association (NEMA) is proud to support the shared climate and electrification goals enshrined in this legislation.

NEMA represents more than 325 electrical equipment and medical-imaging manufacturers that make safe, reliable, and efficient products and systems. Member companies support more than 1.6 million jobs across all 50 states. NEMA companies play a key role in transportation systems, building systems, lighting, utilities, and medical-imaging technologies and will thereby serve a critical role in the clean energy transition that is a critical component of the Inflation Reduction Act.

NEMA represents companies committed to building America's clean energy future; they are ready to accelerate that effort and create good paying jobs by utilizing many of the financial incentives and tools made available in the Inflation Reduction Act. NEMA members are already poised to invest billions to expand domestic manufacturing capabilities to facilitate the energy transition, and this legislation will make those investments a lasting reality.

The Inflation Reduction Act includes over \$360 billion in clean energy and climate provisions over the next ten years, many of which are, and have been, supported by NEMA, including but not limited to:

- \$500 million through the Defense Production Act to support the availability of strategic critical minerals and associated technology in the U.S.;
- \$30 billion in tax credits to accelerate growth of domestic manufacturing of renewable energy components; and,
- \$30 billion in targeted grant and loan programs for state and electric utilities to transition to clean electricity
- \$10 billion investment tax credit to build clean technology manufacturing facilities, including facilities that make electric vehicles, wind turbines and solar panels
- Over \$9 billion for Federal procurement of American-made clean technologies to create a stable market for clean products

Making the necessary investments to expand domestic clean energy manufacturing and achieving greenhouse gas emissions reduction goals requires certainty and the ability for companies to plan for the long-term.

Given the current economic reality – characterized by continued disruption of pre-pandemic supply chains, inflation, and dependence on international suppliers for critical components like semiconductors – NEMA urges Congress to work to expeditiously advance this legislation into law, which will help our members and their downstream customers invest in and grow our nation's domestic clean energy industrial base.

Sincerely,

A handwritten signature in black ink, appearing to read "Debra M. Phillips", written in a cursive style.

Debra M. Phillips
President and CEO
National Electrical Manufacturers Association